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Florida Research Consortium
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News Release

For Immediate Release

FLORIDA UNIVERSITY RESEARCH FUNDS UP BY \$77 MILLION IN 2007 Impact and Importance of this Research Measured by List of New Products Introduced Into the Marketplace

ORLANDO - - Public and private sector investments in research at major Florida research universities were up \$77 million between 2006 and 2007, totaling more than \$1.6 billion in 2007, according to a new survey. Licensing income increased for Florida universities, and university researchers applied for and were issued more patents than in 2007, according to the survey of 13 Florida research institutions, organized by the Office of Intellectual Property Development and Commercialization at Florida State University. The official results were announced at the Florida Innovation 2008 Showcase, held in Orlando, Florida in March.

Florida university researchers were issued 171 U.S. patents in 2007, up from 156 the prior year. The survey also reported that 135 licenses generated revenue for universities last year, up from 130 in 2006. Licensing income totaled over \$53 million, up over \$6 million from 2006 and a continued an upward trend after a downward trend that occurred up to 2005, due to the phasing out in the marketplace of several successful products based on Florida university inventions. Additionally, invention disclosures were up with a total of 730 filings, versus 636 in 2006. More results from this survey can be found at www.techtransfer.fsu.edu/FLResearchSurvey.

According to Tom O'Neal, Associate Vice President for the Office of Research & Commercialization at the University of Central Florida, "The surveys results clearly show that Florida's universities are taking an increasingly active role in the economic development of the state. Quality research and a concerted effort to get the results of this research to market will help Florida build a stronger, more diverse economy."

The impact and importance of this research is also measured by the list of new products introduced into the marketplace based on the creative work at Florida's research universities. To see a partial list go to www.betterworldproject.net/ and put 'Florida' in the Search Stories engine.

About the 2008 Florida Innovation Showcase

On March 19 & 20, 2008, the Florida Innovation Showcase 2008 featured Florida's hottest university technologies and research competencies for leveraging research and development efforts. Co-located for the first time with SPIE Defense + Security Symposium, the conference provided members of the world's premier scientific society in optics and photonics, with the opportunity to hear about Florida's best and the brightest emerging Homeland Security and Defense expertise, with a special emphasis on Laser and Optics technologies.

Over 300 people attended the event, produced by the Florida Research Consortium and sponsored by the Florida High Tech Corridor Council, Tampa Bay Technology Forum, AT&T, Florida Trend/ Florida Innovation Magazine, and a number of the Florida research universities. Additionally, attendees were able to network at the University Pavilion at the SPIE DSS Exhibit and to take notice of what Florida's research universities have to offer.

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RESEARCH FUNDS UP BY \$77 MILLION – ADD TWO

The conference concluded with an inspiring message from Milton Chang, widely considered among the most successful tech entrepreneurs in the world, on “How to Make Viable Companies Out of Ideas,” available at www.FLinnovation.org – click on Agenda. Beyond his own personal success, Chang has funded nearly 20 other startups without a single failure. His track record makes him a preeminent authority on the topic of how to be successful in tech commercialization.

Florida Research Consortium

The Florida Research Consortium is a not-for-profit strategic partnership between Florida’s universities, the business community and state government. For more information, visit www.floridaresearch.org.

University of Central Florida – Host University of the Florida Innovation 2008 Showcase

The University of Central Florida is a public, multi-campus, metropolitan research university, dedicated to serving its surrounding communities with their diverse and expanding populations, technological corridors, and international partners. The mission of the university is to offer high-quality undergraduate and graduate education, student development, and continuing education; to conduct research and creative activities; and to provide services that enhance the intellectual, cultural, environmental, and economic development of the metropolitan region, address national and international issues in key areas, establish UCF as a major presence, and contribute to the global community.

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